CONTENTS

VOLUME XXXII

Number 1, September 1983 PAGE

BO CARLSSON
Industrial Subsidies in Sweden: Macro-Economic Effects and an International Comparison 1

R. DIXON
Industry Structure and the Speed of Price Adjustment 25

RAPHAEL KAPLINSKY
Firm Size and Technical Change in a Dynamic Context 39

HIROYUKI ODAGIRI
R & D Expenditures, Royalty Payments, and Sales Growth in Japanese Manufacturing Corporations 61

NEIL DORWARD, MIKE POKORNY and RAY BAYLDON
The UK Truck Market: An Investigation into Truck Purchasing Behaviour and Changing Market Shares 73

MARCEL BOYER and MICHEL MOREAUX
Consistent Versus Non-Consistent Conjectures in Duopoly Theory: Some Examples 97

Number 2, December 1983

FRÉDÉRIC JENNY and ANDRÉ-PAUL WEBER
Aggregate Welfare Loss Due to Monopoly Power in the French Economy: Some Tentative Estimates 113

G. F. MATHEWSON
Information, Search and Price Variability of Individual Life Insurance Contracts 131

R. W. SHAW and S. A. SHAW
Excess Capacity and Rationalisation in the West European Synthetic Fibres Industry 149

R. K. TURNER and D. DEADMAN
The UK Wastepaper Industry and its Long Term Prospects 167

MANFRED NEUMANN, INGO BÖBEL and ALFRED HAID
Business Cycle and Industrial Market Power: An Empirical Investigation for West German Industries, 1965–77 187

C. W. L. HILL
Conglomerate Performance Over the Economic Cycle 197

MARC R. REINGANUM and JANET KIHOLM SMITH
Investor Preference for Large Firms: New Evidence on Economies of Size 213

JOHAN ARNDT and JULIAN L. SIMON
Advertising and Economies of Scale: Critical Comments on the Evidence 229

R. CLARKE and P. K. ELSE
Optimal Adjustments to Restrictions on Advertising: A Comment 243

MICHAEL R. BAYE
Optimal Adjustments to Restrictions on Advertising: Some Further Comments 249

Number 3, March 1984

W. H. DAVIDSON and DONALD G. McFETRIDGE
International Technology Transactions and the Theory of the Firm 253

STEVEN SCHWARTZ
An Empirical Test of a Managerial, Life-Cycle, and Cost of Capital Model of Merger Activity 265

MICHAEL L. LAWRIWSKY
Some Tests of the Influence of Control Type on the Market for Corporate Control in Australia 277

JOHN F. STEWART, ROBERT S. HARRIS and WILLARD T. CARLETON
The Role of Market Structure in Merger Behavior 293

MARTIN K. PERRY
Scale Economies, Imperfect Competition and Public Policy 313

ELI NOAM
Market Power and Regulation: A Simultaneous Approach 335

SHERRILL SHAFFER
Regulation and Risk Preference 349

BRUCE YANDLE
Polluters' Profits: An Empirical Note 359

W. J. BOYES and DALE BECK FURNISH
A Note on the Use of Incorporation as an Escape from Usury Ceilings 367

JAN J. P. VAN HEEMST
Subcontracting Between Small-Scale Enterprises in Developing Countries: A Note 373

DAVID LEVY
Testing Stigler's Interpretation of 'The Division of Labor is Limited by the Extent of the Market' 377

RONALD P. WILDER and IRVIN B. TUCKER
Trends in Vertical Integration: Reply 391

Number 4, June 1984

JAMES L. BOTHWELL, THOMAS F. COOLEY and THOMAS E. HALL
A New View of the Market Structure–Performance Debate 397

MARIE-PAULE DONSIMONI, PAUL GEROSKI and ALEXIS JACQUEMIN
Concentration Indices and Market Power: Two Views 419

ROGER CLARKE, STEPHEN DAVIES and MICHAEL WATERSON
The Profitability–Concentration Relation: Market Power or Efficiency? 435

A. J. BUXTON, S. W. DAVIES and B. R. LYONS
Concentration and Advertising in Consumer and Producer Markets 451

STEPHEN C. FARBER
Cyclical Price Flexibility: A Test of Administered Pricing 465

LARRY L. DUETSCH
Entry and the Extent of Multiplant Operations 477

JAMES E. ANDERSON
Identification of Interactive Behavior in Air Service Markets: 1973–76 489

JOHN E. KWOKA, Jr.
Market Power and Market Change in the U.S. Automobile Industry 509

PETER SCHWARZ
The Estimated Effects on Industry of Time-of-Day Demand and Energy Electricity Prices 523